



STAR PUBLICATIONS (MALAYSIA) BERHAD
 Company No. 10894-D
 (Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER
 ENDED 30 JUNE 2011**

Unaudited Condensed Consolidated Income Statement

	3 months ended		Financial period ended	
	30.06.2011 RM'000	30.06.2010 RM'000	30.06.2011 RM'000	30.06.2010 RM'000
Revenue	294,254	295,741	522,280	526,327
Operating expenses	(222,268)	(226,850)	(400,539)	(408,982)
Other operating income	6,792	6,586	13,945	16,230
Profit from operations	78,778	75,477	135,686	133,575
Finance cost	(2,084)	(1,765)	(2,886)	(4,867)
	76,694	73,712	132,800	128,708
<i>Share of profits/ (losses) in associate company</i>	12	(372)	(19)	(687)
<i>Share of losses in jointly controlled entity/ entities</i>	(979)	(1,074)	(2,135)	(2,253)
Profit before taxation	75,727	72,266	130,646	125,768
Taxation	(17,907)	(20,234)	(34,776)	(35,396)
Profit for the financial period	57,820	52,032	95,870	90,372
Attributable to:				
Equity holders of the parent	55,254	50,084	95,524	87,909
Non-controlling interest	2,566	1,948	346	2,463
	57,820	52,032	95,870	90,372
Basic earnings per ordinary share (sen)	7.48	6.78	12.94	11.90
Diluted earnings per ordinary share (sen)	7.48	6.78	12.94	11.90

(The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2010)

Notes on Operating Expenses:

Included in the Operating Expenses are depreciation expenses and amortisation of leasehold land :

(11,457)	(11,989)	(23,312)	(24,115)
----------	----------	----------	----------

**Unaudited Condensed Statement of Other Comprehensive Income
For the period ended 30 June 2011**

	3 months ended		Financial period ended	
	30.06.2011	30.06.2010	30.06.2011	30.06.2010
	RM'000	RM'000	RM'000	RM'000
Profit for the financial period	57,820	52,032	95,870	90,372
Other comprehensive income				
- exchange differences on translating foreign operations	1,761	(9,348)	2,021	(13,158)
- fair value adjustment on available-for-sale financial assets	55	131	168	240
Total comprehensive income for the financial period	59,636	42,815	98,059	77,454
Attributable to:				
Equity holders of the parent	56,658	41,111	97,459	76,320
Non-controlling interest	2,978	1,704	600	1,134
	59,636	42,815	98,059	77,454

(The unaudited Condensed Statement of Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2010)

**Unaudited Condensed Consolidated Statement of Financial Position
As at 30 June 2011**

	30 June 2011 RM'000	31 December 2010 RM'000
Non-current assets		
Property, plant and equipment	568,093	580,225
Investment properties	10,638	16,068
Intangible assets	54,625	54,653
Investment in an associate	10,125	10,144
Investment in jointly-controlled entity	9,187	11,322
Other investments		
-Held-to-maturity investments	10,000	10,000
-Financial assets at fair value through profit or loss	39,126	28,007
-Available-for-sale investment	6,787	6,255
Deferred tax assets	578	574
	709,159	717,248
Current assets		
Inventories	164,787	210,502
Trade and other receivables	230,626	190,058
Current tax assets	-	87
Other investments		
-Held-to-maturity investments	-	5,000
Short term deposits	419,685	130,462
Cash and bank balances	85,312	86,226
	900,410	622,335
Non-current assets held for sale	-	24,120
TOTAL ASSETS	1,609,569	1,363,703

**Unaudited Condensed Consolidated Statement of Financial Position
As at 30 June 2011 (cont'd)**

	30 June 2011 RM'000	31 December 2010 RM'000
EQUITY AND LIABILITIES		
Share capital	738,564	738,564
Treasury shares	(225)	(225)
Reserves	301,134	269,883
Equity attributable to equity holders of the parent Company	1,039,473	1,008,222
Non-controlling interest	26,655	27,335
Total equity	1,066,128	1,035,557
Non-current liabilities		
Borrowings	242,511	42,066
Deferred tax liabilities	79,044	79,026
	321,555	121,092
Current liabilities		
Trade and other payables	142,669	138,855
Borrowings	61,153	53,065
Taxation	18,064	15,134
	221,886	207,054
Total Liabilities	543,441	328,146
TOTAL EQUITY AND LIABILITIES	1,609,569	1,363,703
Net assets per share attributable to ordinary equity holders of the parent company (RM)	1.41	1.37

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2010)

Unaudited Condensed Consolidated Statements of Changes in Equity
For the period ended 30 June 2011

	[----- Attributable to equity holders of the Parent Company -----]								
	[----- Non-distributable -----]					[----- Distributable -----]			
	Reserves					Reserves			
	Share capital	Foreign exchange translation reserves	Share option reserve	Available-for-sale reserve	Treasury shares	Retained earnings	Total	Non-controlling interest	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2011	738,564	20,721	536	100	(225)	248,526	1,008,222	27,335	1,035,557
Total comprehensive income for the year	-	1,814	(47)	168	-	95,524	97,459	600	98,059
<u>Transactions with owners</u>									
Share options granted under Employee Share Option Scheme ("ESOS") of a subsidiary	-	-	256	-	-	-	256	44	300
Dividend									
<i>Dividends paid to non-controlling interest</i>	-	-	-	-	-	-	-	(1,324)	(1,324)
<i>Second Interim Dividend and Special Dividend for the financial year ended 31 December 2010, paid on 19 April 2011</i>	-	-	-	-	-	(66,464)	(66,464)	-	(66,464)
Balance as at 30 June 2011	738,564	22,535	745	268	(225)	277,586	1,039,473	26,655	1,066,128

Unaudited Condensed Consolidated Statements of Changes in Equity For the period ended 30 June 2011

	[----- Attributable to equity holders of the Parent Company -----]								
	[----- Non-distributable -----]					[----- Distributable -----]			
	Reserves					Reserves			
	Share capital	Foreign exchange translation reserves	Share option reserve	Available-for-sale reserve	Treasury shares	Retained earnings	Total	Non-controlling interest	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2010	738,564	24,771	149	-	(225)	490,847	1,254,106	28,778	1,282,884
Effect of adopting FRS 139	-	-	-	-	-	141	141	-	141
As at 1 January 2010, restated	738,564	24,771	149	-	(225)	490,988	1,254,247	28,778	1,283,025
Total comprehensive income for the period	-	(11,829)	-	240	-	87,909	76,320	1,134	77,454
<u>Transactions with owners</u>									
Additional investment in a subsidiary	-	-	-	-	-	-	-	(3,296)	(3,296)
Share options granted under ESOS of a subsidiary	-	-	127	-	-	-	127	92	219
Dividend									
<i>Dividends paid to non-controlling interest</i>	-	-	-	-	-	-	-	(1,366)	(1,366)
<i>First Interim Dividend and Special Dividend for the financial year ended 31 December 2009, paid on 16 April 2010</i>	-	-	-	-	-	(63,695)	(63,695)	-	(63,695)
Balance as at 30 June 2010	738,564	12,942	276	240	(225)	515,202	1,266,999	25,342	1,292,341

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2010)

Unaudited Condensed Consolidated Statement of Cash Flow
For the period ended 30 June 2011

	30 June 2011 RM'000	30 June 2010 RM'000
Profit before taxation	130,646	125,768
Adjustments for non-cash flow items:-		
Share of loss in associate company	2,135	687
Share of loss in jointly controlled entity/ entities	19	2,253
Non-cash items	22,949	25,542
Non-operating items	(2,421)	(6,298)
Operating profit before working capital changes	153,328	147,952
Changes in working capital		
Net change in current assets	2,883	(23,754)
Net change in current liabilities	5,093	(32,355)
	7,976	(56,109)
Cash generated from operations	161,304	91,843
Net tax paid	(31,826)	(18,998)
Net cash from operating activities	129,478	72,845
Investing Activities		
Proceeds from disposal of property, plant and equipment	1,334	136
Proceeds from disposal of non-current assets held for sale	25,503	-
Proceeds from disposal of investment properties	5,356	-
Purchases of property, plant and equipment	(12,443)	(14,179)
Additions of investment properties	-	(143)
Additional investment in subsidiary	-	(6,318)
Acquisition of subsidiaries	-	(26)
Investment in financial products	(5,136)	-
Investment in quoted securities	(4,977)	-
Investment redeemed upon maturity	5,000	-
Interest and investment income received	4,133	8,681
Net cash from/ (used in) investing activities	18,770	(11,849)
Financing Activities		
Interest paid	(659)	(6,975)
Repayment of hire purchase	(85)	(76)
Net drawdown of term loan	7,032	1,155
Repayment of finance lease	(355)	(397)
Issuance of MTN	200,000	-
Repayment of MTN	-	(150,000)
Dividends paid	(66,464)	(63,695)
Dividends paid to non-controlling interest of subsidiary	(1,324)	(1,366)
Net cash from/ (used in) financing activities	138,145	(221,354)
Net Increase/ (Decrease) in Cash & Cash Equivalents	286,393	(160,358)
Effect of exchange rates fluctuations on cash held	1,916	(13,989)
Cash & Cash Equivalents at beginning of the period	216,688	773,229
Cash & Cash Equivalents at end of the period	504,997	598,882

(The unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 31st December 2010).

Notes to the interim financial report

A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standard (FRS) 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board (MASB) and paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2010.

The accounting policies and methods of computation adopted by the Group in these quarterly financial statements are consistent with those adopted in the most recent annual audited financial statements for the year ended 31 December 2010 except for the mandatory adoption of the following new and revised Financial Reporting Standards (“FRSs”) and Issues Committee Interpretations (“IC Int.”) effective for the financial period beginning on 1 January 2011:

Amendments to FRS 132	Classification of Rights Issues
FRS 1	First-time Adoption of Financial Reporting Standards
FRS 3	Business Combinations
FRS 127	Consolidated and Separate Financial Statements
Amendments to FRS 2	Share-based Payments
Amendments to FRS 5	Non-current Assets Held for Sale and Discontinued Operations
Amendments to FRS 138	Intangible Assets
Amendments to IC Int. 9	Reassessment of Embedded Derivatives
IC Int. 12	Service Concession Arrangements
IC Int. 16	Hedges of a Net investment in a Foreign Operations
IC Int. 17	Distributions of Non-cash Assets to Owners
Amendments to FRS 1	Limited Exemptions from Comparative FRS 7
Amendments to FRS 1	Additional Exemption for First-time Adopters
Amendments to FRS 7	Improving Disclosure about Financial Instruments
Amendments to FRS 2	Group Cash-settled Share-based Payment Transactions
IC Int. 4	Determine Whether an Arrangement Contains a Lease
IC Int. 18	Transfer of Assets from Customer
IC Int. 15	Agreements for Construction of Real Estate
Amendments to FRSs	Improvements to FRSs (2010)
Amendments to IC Int. 14 FRS 119	The Limit of Defined Benefit Assets, Minimum Funding Requirement
IC Int. 19	Extinguishing Financial Liabilities with Equity Instruments
FRS 124	Related Party Disclosures

The adoption of the above did not have any significant effects on the interim financial report upon their initial application.

Notes to the interim financial report

A2. Seasonal or cyclical factors

The operations of our major business segment are generally affected by the major festive seasons.

A3. Unusual items

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial period ended 30 June 2011.

A4. Changes in estimates

There were no changes in estimates of amounts reported in prior financial years that have a material effect on the current quarter.

A5. Debt and equity securities

On 4 April 2011, the Company announced the proposal to implement a Commercial Papers (“CPs”) programme of up to RM750.0 million in nominal value for 7 years (“CP Programme”) and a Medium Term Notes (“MTNs”) programme of up to RM750.0 million in nominal value for 15 years (“MTN Programme”, together with the Proposed CP Programme, are collectively known as the “Proposed Programmes”). The Proposed Programmes will have a combined limit of up to RM750.0 million.

On 27 April 2011, the Company announced that the Proposed Programmes have been approved by Securities Commission (“SC”) via SC’s letter dated 26 April 2011. On 11 May 2011, the Company announced that it has made its first issuance of RM200.0 million in nominal value MTNs pursuant to the MTN Programme.

A6. Dividend paid

	2011 RM'000	2010 RM'000
<u>In respect of the financial year ended 31 December 2009</u>		
Second interim dividend of 7.5 sen per ordinary share, less tax and special tax exempt dividend of 3.0 sen per ordinary share, paid on 16 April 2010	-	63,695
<u>In respect of the financial year ended 31 December 2010</u>		
Second interim dividend of 6.0 sen per ordinary share, single tier, and special tax exempt dividend of 3.0 sen per ordinary share, paid on 19 April 2011	66,464	-
	66,464	63,695

Notes to the interim financial report**A7. Segment Reporting****Business Segment****6 months ended 30 June 2011**

	Financial period ended 30 June 2011		
	Assets RM'000	Revenue RM'000	Segment results RM'000
Print and new media	1,291,243	410,496	127,753
Radio broadcasting	83,813	24,667	3,022
Event, exhibition, interior and thematic	182,130	85,316	1,503
Others	52,383	1,801	522
	<u>1,609,569</u>	<u>522,280</u>	<u>132,800</u>
Share of results in associate company			(19)
Share of results in jointly controlled entity			(2,135)
Profit before tax			<u>130,646</u>

6 months ended 30 June 2010

	Financial period ended 30 June 2010		
	Assets RM'000	Revenue RM'000	Segment results RM'000
Print and new media	1,312,172	393,674	121,112
Radio broadcasting	75,981	21,662	633
Event, exhibition, interior and thematic	177,186	109,628	5,071
Others	115,102	1,363	1,892
	<u>1,680,441</u>	<u>526,327</u>	<u>128,708</u>
Share of results in associate company			(687)
Share of results in jointly controlled entities			(2,253)
Profit before tax			<u>125,768</u>

A8. Events subsequent to the balance sheet date

- On 19 July 2011, the Company announced a proposed acquisition of 51% equity interest in Li TV Holdings Limited ("Li Tv") for a consideration of RM35,000,000, subject to the terms and conditions as stipulated in Investment Agreement. Upon completion of the Proposed Acquisition, Li Tv will become a subsidiary of the Company.
- On 9 August 2011, the Company announced the completion of the acquisition of 80% equity interest in Capital FM Sdn Bhd ("Capital FM") for a cash consideration of RM15,000,000. This acquisition was first announced on 19 May 2011. The principal activity of Capital FM is operation of a radio station. Capital FM has a issued and fully paid up share capital of RM5,000,000 representing 5,000,000 ordinary shares of RM1.00 each.

Notes to the interim financial report

A9. Changes in composition of the Group

- On 17 March 2011, Cityneon Holdings Limited (“Cityneon”) incorporated a wholly-owned subsidiary, Cityneon Vietnam Company Limited (“CVL”), in Vietnam. The principal activities are to provide project management services (other than for construction) and to engage in the installation, assembly, building completion and finishing works. CVL has a charter capital equivalent to USD50,000.
- On 28 April 2011, Cityneon announced the incorporation of a new wholly-owned subsidiary, Cityneon Shelter Events (Shenzhen) Pte Ltd (“CSSZ”) in the People’s Republic of China. The principal activities are to provide home and abroad exhibition information consultation, economic information and enterprise management consultation (excluding securities, insurance, fund, financing, employment agency service and other restricted projects), management services on exhibition and event activities, display design , enterprise image and marketing, stage design, showroom design and also consultation on exhibition etiquette. CSSZ has a registered capital of USD3,100,000.
- On 9 August 2011, the Company announced the completion of the acquisition of 80% equity interest in Capital FM for a cash consideration of RM15,000,000. This acquisition was first announced on 19 May 2011. The principal activity of Capital FM is operation of a radio station. Capital FM has an issued and fully paid up share capital of RM5,000,000 representing 5,000,000 ordinary shares of RM1.00 each.

A10. Changes in contingent liabilities

The contingent liabilities of the Group, arising from a subsidiary company, are as follow:

	RM'000
Project related bonds/ Guarantee	19,853
Rental guarantee	1,421

	21,274
	=====

A11. Capital commitments

	RM'000
Authorised capital expenditure not provided for in the financial statements	
- contracted	56,900
- not contracted	29,912

	86,812
	=====

Included in the contracted capital commitments is an amount of RM10,000,000 relating to balance subscription for the investment in a jointly controlled entity of the Company. The amount was supposed to be paid on or before 16 May 2010, but it has been deferred indefinitely pending review by the Company and joint venture partner.

Additional information required by Bursa Malaysia Securities Listing Requirements**B1. Review of performance**

	Current Year Quarter 30.06.2011 RM'000	Preceding Year Corresponding Quarter 30.06.2010 RM'000
Revenue	294,254	295,741
Consolidated Profit before taxation	75,727	72,266
Consolidated Profit after taxation	57,820	52,032

The Group's revenue for the second quarter of the current year was marginally lower at RM294.25 million compared to RM295.74 million in the second quarter of last year mainly due to the decline in the revenue of event, exhibition, interior and thematic segment. However, the print and new media segment and the radio broadcasting segment recorded higher revenue compared to the corresponding quarter last year.

The Group's profit before tax for the current quarter was higher at RM75.73 million compared to RM72.27 million in the corresponding quarter of preceding year mainly as a result of lower newsprint cost in the current period under review.

B2. Variation of results against preceding quarter

	Current Quarter 30.06.2011 RM'000	Preceding Quarter 31.03.2011 RM'000
Revenue	294,254	228,026
Consolidated Profit before taxation	75,727	54,919

The Group's revenue for the current quarter was higher at RM294.25 million as compared to RM228.03 million in the preceding quarter as a result of better performance of the print and new media segment. The improved revenue of event, exhibition, interior and thematic segment in the current quarter boosted the revenue further. The Group's profit before tax for the current quarter was also higher at RM75.73 million as compared to RM54.92 million in the preceding quarter as a result of higher revenue in the current quarter.

B3. Current year prospects

The economic outlook over the next six months is mixed. Domestically, the Malaysian Institute of Economic Research (MIER) has projected that the economy will expand by 5.2% year-on-year in the second half of 2011, underpinned by projects under the government's Economic Transformation Program (ETP). Globally, however, the economic outlook is less certain because of problems in the European Union and the United States of America.

The Company will take the necessary measures to ensure that business will continue to grow amidst the uncertainty and challenges. Barring any unforeseen circumstances, the Board of Directors expects the Company to perform satisfactorily for the remaining period of financial year ending 31 December 2011.

B4. Profit forecast

The Group has not provided any profit forecast in a public document.

Additional information required by Bursa Malaysia Securities Listing Requirements**B5. Taxation**

Taxation comprises the following: -

	3 months ended		Financial period ended	
	30.06.2011 RM'000	30.06.2010 RM'000	30.06.2011 RM'000	30.06.2010 RM'000
Current period tax expense based on profit for the financial year				
1. Malaysian taxation	17,667	18,352	34,428	32,871
2. Foreign taxation	240	752	348	1,395
3. Deferred taxation	-	1,130	-	1,130
	17,907	20,234	34,776	35,396

The effective tax rate on the Group's profit for the financial year under review is higher than the statutory tax rate due to the tax impact of non-deductible expenses.

B6. Retained Earnings

	As at 30.06.2011 RM'000	As at 31.12.2010 RM'000
Total retained profits of Star Publications (Malaysia) Berhad and its subsidiaries		
-Realised	327,701	298,660
-Unrealised	(75,798)	(76,799)
	251,903	221,861
Total share of accumulated losses from associate company		
-Realised	(2,629)	(2,461)
-Unrealised	515	366
Total share of accumulated losses from jointly controlled entity		
-Realised	(10,818)	(8,683)
-Unrealised	-	-
Consolidation adjustments	38,615	37,443
Total group retained profits as per consolidated accounts	277,586	248,526

B7. Unquoted investments and properties

In the financial period to date, the Company completed the disposal of the properties previously classified under non-current assets held for sale as at 31 December 2010. The Company also disposed of some of its investment properties in the current quarter under review. The total gain from the disposal amounts to RM1,545,357.

Additional information required by Bursa Malaysia Securities Listing Requirements

B8. Quoted investments

On 29 June 2011, the Company entered into a private placement exercise under the Initial Public Offering (“IPO”) to acquire 4.99% of the enlarged issued and paid up share capital of Catcha Media Berhad (“Catcha”), comprising 6,636,000 ordinary shares of RM0.10 each at an issue price of RM0.75 per share in conjunction with Catcha’s IPO. The total consideration amounts to RM4,977,000.

Catcha was successfully listed on the ACE Market of Bursa Securities on 22 July 2011.

Other than the above, there are no other purchases or disposals of quoted securities for the financial period to date.

B9. Status of corporate proposal announced

(a) Corporate Proposals

- On 19 July 2011, the Company announced a proposed acquisition of 51% equity interest in Li Tv for a consideration of RM35,000,000, subject to the terms and conditions as stipulated in Investment Agreement. Upon completion of the Proposed Acquisition, Li Tv will become a subsidiary of the Company.

There were no other corporate proposals announced but not completed as at the date of this report.

(b) Status of utilisation of proceeds

The status of the utilisation of the MTN as at 30 June 2011 is as follows:

	<u>Amount raised RM'000</u>	<u>Amount utilised RM'000</u>	<u>Amount outstanding RM'000</u>
Working capital	200,000	57,388	142,612

Additional information required by Bursa Malaysia Securities Listing Requirements

B10. Borrowings and debt securities

The Group's borrowings and debt securities as at the end of the first quarter are as follows:

	As at 30.06.2011 RM'000	As at 30.06.2010 RM'000
<u>Short Term Borrowings</u>		
Unsecured		
5-years MTN 2005/2010 with a coupon rate of 5.70% per annum, maturing on 27 August 2010	-	100,000
Commercial paper	51,308	-
Hire purchase	176	161
Finance lease	855	804
	52,339	100,965
Secured		
Term loan	8,814	4,420
	61,153	105,385
<u>Long Term Borrowings</u>		
Unsecured		
5-years MTN 2011/2016 with a coupon rate of 4.50% per annum, maturing on 11 May 2016	100,000	-
7-years MTN 2011/2018 with a coupon rate of 4.80% per annum, maturing on 11 May 2018	100,000	-
	200,000	-
Hire purchase	845	969
Finance lease	6,855	7,670
	207,700	8,639
Secured		
Term loan	34,811	33,791
	242,511	42,430

Except for the secured term loan and hire purchase of RM988,200 which are denominated in Singapore Dollar, other borrowings are in Ringgit Malaysia.

Additional information required by Bursa Malaysia Securities Listing Requirements

B11. Derivatives

Forward Foreign Exchange Contracts

As at 30 June 2011, there is no outstanding foreign currency contract.

B12. Changes in material litigation

There are several libel suits which involve claims against the Company of which the outcome and probable compensation, if any, cannot be determined at this juncture.

B13. Dividend

The Board of Directors is pleased to declare an interim dividend of 6.0 sen per ordinary share, single tier, (2010: interim dividend of 7.5 sen per ordinary share, less tax) and a special tax exempt dividend of 3.0 sen per ordinary share (2010: special tax exempt dividend of 3.0 sen per ordinary share) to be payable to the shareholders on 18 October 2011. The entitlement date for the said dividend shall be 30 September 2011.

A Depositor shall qualify for entitlement to the Dividend only in respect of:-

- (a) Securities transferred into the Depositor's Securities Account before 4.00pm on 30 September 2011 in respect of transfer;
- (b) Securities bought on Bursa Malaysia on a cum entitlement basis according to the rules of Bursa Malaysia.

Additional information required by Bursa Malaysia Securities Listing Requirements**B14. Basic earnings per share**

The basic earnings per share has been calculated based on the Group's profit after taxation attributable to equity holders of the parent divided by the weighted average number of ordinary shares outstanding during the financial period.

	3 months ended		Financial period ended	
	30.06.2011	30.06.2010	30.06.2011	30.06.2010
Group's profit after taxation attributable to equity holders of the parent (RM'000)	55,254	50,084	95,524	87,909
Number of shares at the beginning of the year ('000)	738,493	738,493	738,493	738,493
Effect of Share Buy Back during the year ('000)	-	-	-	-
Weighted average number of ordinary shares outstanding ('000)	738,493	738,493	738,493	738,493
Basic earnings per share (sen)	7.48	6.78	12.94	11.90

Diluted earnings per share

The Group does not have in issue any financial instrument or other contract that may entitle its holder to ordinary shares and therefore, dilutive to its basic earnings per share.

By Order of the Board

Ong Wei Lymn

Company Secretary
18 August 2011
Petaling Jaya, Selangor Darul Ehsan